

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
January 26, 2024
9:00 A.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System
Jeff Bondi, Trustee	Woodlands Firefighters' Retirement System

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
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1. Pledge of Allegiance
2. Called to order @ 9:04 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for December 2023.
 - B) Financial Budget Reports for December 2023.
 - C) Review and consider approving minutes of the December 08, 2023 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices for AndCo, Jennifer Hanna, Robert Van Wassehnova.

Motion by Karen Dempsey, seconded by Jeff Johnston to approve consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Jeff Jhonston, seconded by Karen Dempsey to accept AndCo Up to date investment report. Motion Passed.
5. No action on rebalancing portfolio with AndCo at this time.
6. Discussion only regarding Social Security Update. No action at this time.

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7. Motion by Jeff Johnston, seconded by Karen Dempsey to accept election results for trustee position 1 that was previously held by Erik Secrest. Election results were Erik Secrest 36, Jeff Bondi 66, and JC Oneto 7. Motion Passed.
8. Oath of office was taken by Jeff Bondi.
9. Motion by Jeff Johnston, seconded by Anthony Fasone to accept the Drop Election for Todd Gladish. Motion Passed.
10. Motion by Jeff Johnston, seconded by Anthony Fasone to accept the Drop Election for Raymond Muse. Motion Passed.
11. Motion by Anthony Fasone, seconded by Kellen Shaw to approve the Fiduciary Insurance Policy for 2024. Motion Passed.
12. Motion by Anthony Fasone, seconded by Jeff Johnston to remove the State of Texas restriction for the Plan document amendment. Motion Passed.
13. Motion by Doug Adams, seconded by Jeff Johnston to approve the 2024 Budget. Motion Passed.
14. Call for future agenda items include Actuary, Citizen trustee position, Audit, and Plan Document amendments.
15. Motion by Jeff Johnston, seconded by Jeff Bondi to Adjourn Meeting at 09:39 a.m. Motion Passed.